Total No. of Pages: 1 Seat No. B.B.A(Part - III) (Semester - V) Examination, November - 2016 FUNDAMENTALS OF BUSINESS LAW & TAX LAWS (Paper - I) Sub. Code: 43951 **Total Marks: 40** Day and Date : Wednesday, 16 - 11 - 2016 Time: 12.00 noon. to 02.00 p.m. All questions are compulsory. 1) Instructions: Figures to the right indicate full marks. 2) Q1) "All contracts are agreements but all agreements are not contracts" comment. [14] OR What is meant by unpaid seller? Explain his rights against the goods and [14] buyer personally. [16] **02)** Write short answers (Any Two) Who must perform the contract? a) When can a breach of condition be treated as breach of warranty? b) What are the objectives of taxes? c) [10]Q3) Write short notes on (Any Two) Classification of courts in india. a) b) An agreement by way of wager. Anticipatory breach of contract. c)

A sale and an agreement to sell.

d)